

NOTICE OF HEARING 2016-2017 BUDGET

The governing body of Unified School District 266 will meet on the 8th day of August, 2016 at 6:15 PM, at 905 W. Academy Ave., Maize, KS 67101 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at Educational Support Center and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	38,088,868	20.000	48,236,862	20.000	42,607,096	7,461,555	20.000
Supplemental General (LOB)	08	12,502,460	12.225	12,502,460	14.081	12,502,460	4,868,078	12.124
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	179,860		184,732		235,060		
Virtual Education	15	1,456,341		1,604,870		1,830,765		
Capital Outlay	16	2,390,512	8.000	1,495,321	8.000	5,313,300	3,212,148	8.000
Driver Training	18	70,771		93,409		105,455		
Extraordinary School Program	22	0		0		0		
Food Service	24	2,517,433		2,460,901		2,811,100		
Professional Development	26	81,998		89,990		100,000		
Parent Education Program	28	198,192		196,486		209,424		
Summer School	29	0		0		25,000		
Special Education	30	9,194,632		9,436,645		10,471,899		
Vocational Education	34	956,209		933,286		1,170,600		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	640,994		618,044		648,193		
Gifts and Grants	35	103,119		164,092		306,062		
At Risk (4Yr Old)	11	64,260		65,395		71,060		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	2,035,587		1,912,430		2,128,075		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	3,253,526		2,784,400		3,880,942		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	593,614		338,486				
Activity Fund	56	205,675		226,778				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	0	0.000	0	0.000	0	0	0.000
Bond and Interest #2	63	9,602,644	19.740	11,350,318	19.745	13,731,054	7,810,449	19.447
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	52,912	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	84,136,695	59.965	94,694,905	61.826	98,200,457	23,352,230	59.571
Less: Transfers	105	13,470,784	xxxxxx	24,423,452	xxxxxx	18,430,505	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	70,665,911	xxxxxx	70,271,453	xxxxxx	79,769,952	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	21,782,102	xxxxxx	23,167,878	xxxxxx	23,352,230	xxxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	428,746	1.000	436,804	1.000	500,000	401,351	1.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	428,746	1.000	436,804	1.000	500,000	401,351	1.000
TOTAL TAXES LEVIED	125	22,154,546		23,551,746		23,753,581		
Assessed Valuation - General Fund	128	\$344,737,519		\$355,528,697		\$373,077,731		
Assessed Valuation - All Other Funds	130	\$372,313,030		\$383,523,296		\$401,518,470		
Outstanding Indebtedness, July 1		2014		2015		2016		
General Obligation Bonds	135	74,025,000		67,500,000		125,930,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	513,039		432,904		350,693		
TOTAL USD DEBT	155	74,538,039		67,932,904		126,280,693		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board