

NOTICE OF HEARING 2017-2018 BUDGET

The governing body of Unified School District 266 will meet on the 14th day of August, 2017 at 6:30 PM, t Maize Early Childhood Ctr., 9405 W. 37th St. N., Wichita, KS 67205 for the purpose of hearing and answering objections of taxpayers relating to the propose use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at Education Support Center and will be available at this hearing.

The Amount of 2017 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2017-2018 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	48,236,862	20.000	41,694,701	20.000	42,387,740	7,934,778	20.000
Supplemental General (LOB)	08	12,502,460	14.081	12,502,460	12.128	13,402,380	6,291,518	14.784
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	184,732		235,051		297,330		
Virtual Education	15	1,604,870		1,774,302		1,920,040		
Capital Outlay	16	1,495,321	8.000	2,040,564	8.000	5,470,058	3,404,467	8.000
Driver Training	18	93,409		95,503		99,355		
Extraordinary School Program	22	0		0		0		
Food Service	24	2,460,901		2,490,562		2,855,900		
Professional Development	26	89,990		74,113		150,000		
Parent Education Program	28	196,486		186,818		254,767		
Summer School	29	0		0		25,000		
Special Education	30	9,436,645		9,695,499		11,173,900		
Career and Postsecondary Education	34	933,286		1,029,841		1,454,650		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	618,044		649,516		769,602		
Gifts and Grants	35	164,092		111,736		416,000		
At Risk (4Yr Old)	11	65,395		70,261		283,490		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	1,912,430		1,849,954		2,094,552		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	2,784,400		2,702,612		4,459,310		
Contingency Reserve	53	0		539,368				
Textbook & Student Material Revolving	55	338,486		371,292				
Activity Fund	56	226,778		213,734				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	0	0.000	0	0.000	0	0	0.000
Bond and Interest #2	63	11,350,318	19.745	13,730,054	19.453	13,616,329	7,133,219	16.758
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	52,913	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	94,694,905	61.826	92,057,941	59.581	101,183,316	24,763,982	59.542
Less: Transfers	105	24,423,452	xxxxxx	17,461,318	xxxxxx	16,448,502	xxxxxxxx	xxxxxx
NET USD EXPENDITURES	110	70,271,453	xxxxxx	74,596,623	xxxxxx	84,734,814	xxxxxxxx	xxxxxx
TOTAL USD TAXES LEVIED	115	23,167,878	xxxxxx	23,363,036	xxxxxx	24,763,982	xxxxxxxx	xxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	436,804	1.000	462,098	1.000	525,000	425,468	1.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	436,804	1.000	462,098	1.000	525,000	425,468	1.000
TOTAL TAXES LEVIED	125	23,551,746		23,764,788		25,189,450		
Assessed Valuation - General Fund	128	\$355,528,697		\$372,934,563		\$396,738,890		
Assessed Valuation - All Other Funds	130	\$383,523,296		\$401,390,080		\$425,558,379		
Outstanding Indebtedness, July 1		2015		2016		2017		
General Obligation Bonds	135	67,500,000		125,930,000		117,055,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	432,904		350,693		266,354		
TOTAL USD DEBT	155	67,932,904		126,280,693		117,321,354		

* Tax Rates are expressed in Mills

Matt Jensby
 President

Robin Brown
 Clerk of the Board