

NOTICE OF HEARING 2018-2019 BUDGET

The governing body of Unified School District 266 will meet on the 13th day of August, 2018 at 6:15 PM, at 905 W. Academy Ave., Maize, KS 67101 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at Educational Support Center and will be available at this hearing.

The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

| | Code 99 Line | 2016-2017 Actual | | 2017-2018 Actual | | PROPOSED BUDGET 2018-2019 | | |
|---------------------------------------|--------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------------|--|-----------------------------|
| | | Actual Expenditures (1) | Actual Tax Rate* (2) | Actual Expenditures (3) | Actual Tax Rate* (4) | Expenditures (5) | Amount of 2018 Tax to be Levied (6) | Est. Tax Rate* (7) |
| OPERATING | | | | | | | | |
| General | 06 | 41,694,701 | 20.000 | 41,280,910 | 20.000 | 45,312,696 | 8,576,834 | 20.000 |
| Supplemental General (LOB) | 08 | 12,502,460 | 12.128 | 13,031,374 | 14.788 | 13,805,349 | 5,292,099 | 11.551 |
| SPECIAL REVENUE | | | | | | | | |
| Bilingual Education | 14 | 235,051 | | 292,480 | | 350,660 | | |
| Virtual Education | 15 | 1,774,302 | | 1,864,638 | | 2,196,522 | | |
| Capital Outlay | 16 | 2,040,564 | 8.000 | 2,057,798 | 8.000 | 5,869,682 | 3,665,060 | 8.000 |
| Driver Training | 18 | 95,503 | | 80,485 | | 110,410 | | |
| Food Service | 24 | 2,490,562 | | 2,463,071 | | 2,868,000 | | |
| Professional Development | 26 | 74,113 | | 128,863 | | 150,000 | | |
| Parent Education Program | 28 | 186,818 | | 236,750 | | 273,745 | | |
| Summer School | 29 | 0 | | 0 | | 25,000 | | |
| Special Education | 30 | 9,695,499 | | 10,605,218 | | 12,572,066 | | |
| Career and Postsecondary Education | 34 | 1,029,841 | | 1,432,549 | | 1,470,750 | | |
| Federal Funds | 07 | 649,516 | | 770,288 | | 913,250 | | |
| Gifts and Grants | 35 | 111,736 | | 134,641 | | 490,000 | | |
| At Risk (4Yr Old) | 11 | 70,261 | | 164,561 | | 223,870 | | |
| Cost of Living | 33 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| At Risk (K-12) | 13 | 1,849,954 | | 2,094,150 | | 2,255,640 | | |
| KPERS Special Retirement Contribution | 51 | 2,702,612 | | 4,045,221 | | 5,651,174 | | |
| Contingency Reserve | 53 | 539,368 | | 155,060 | | | | |
| Textbook & Student Material Revolving | 55 | 371,292 | | 1,190,449 | | | | |
| Activity Fund | 56 | 213,734 | | 243,997 | | | | |
| DEBT SERVICE | | | | | | | | |
| Bond and Interest #1 | 62 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| Bond and Interest #2 | 63 | 13,730,054 | 19.453 | 13,036,168 | 16.762 | 16,622,048 | 8,816,131 | 19.239 |
| Special Assessment | 67 | 0 | 0.000 | 52,913 | 0.000 | 0 | 0 | 0.000 |
| TOTAL USD EXPENDITURES | 100 | 92,057,941 | 59.581 | 95,361,584 | 59.550 | 111,160,862 | 26,350,124 | 58.790 |
| Less: Transfers | 105 | 17,461,318 | xxxxxx | 16,148,714 | xxxxxx | 18,406,311 | xxxxxxxx | xxxxxxxx |
| NET USD EXPENDITURES | 110 | 74,596,623 | xxxxxx | 79,212,870 | xxxxxx | 92,754,551 | xxxxxxxx | xxxxxxxx |
| TOTAL USD TAXES LEVIED | 115 | 23,363,036 | xxxxxx | 24,775,320 | xxxxxx | 26,350,124 | xxxxxxxx | xxxxxxxx |
| OTHER | | | | | | | | |
| Recreation Commission | 84 | 462,098 | 1.000 | 482,899 | 1.000 | 525,000 | 458,082 | 1.000 |
| Rec Comm Emp Benefits & Spec Liab | 86 | 0 | 0.000 | 0 | 0.000 | 0 | 0 | 0.000 |
| TOTAL OTHER | 120 | 462,098 | 1.000 | 482,899 | 1.000 | 525,000 | 458,082 | 1.000 |
| TOTAL TAXES LEVIED | 125 | 23,764,788 | | 25,201,152 | | 26,808,206 | | |
| Assessed Valuation - General Fund | 128 | \$372,934,563 | | \$396,609,033 | | \$428,841,715 | | |
| Assessed Valuation - All Other Funds | 130 | \$401,390,080 | | \$425,441,039 | | \$458,132,449 | | |
| Outstanding Indebtedness, July 1 | | 2016 | | 2017 | | 2018 | | |
| General Obligation Bonds | 135 | 125,930,000 | | 117,055,000 | | 106,380,000 | | |
| Lease Purchase Principal | 153 | 350,693 | | 266,354 | | 179,829 | | |
| TOTAL USD DEBT | 155 | 126,280,693 | | 117,321,354 | | 106,559,829 | | |

* Tax Rates are expressed in Mills

** Sponsoring District Only

Jeff Jarman
 President

Robin Brown
 Clerk of the Board